

**UNIVERSITY OF ALBERTA
FACULTY OF BUSINESS
DEPARTMENT OF ACCOUNTING & MIS**

**Accounting 501, Introduction to Financial Reporting and Analysis
FALL 2010
Course Outline**

Instructor: Linda Hayes, CA, MBA
Class Time and Place: Monday 6:30 – 9:30

BUS3-10

E-mail: Lhayes@ualberta.ca
Office Hours: By appointment

Course home page: <https://ulearn.ualberta.ca>

Required: Text - *Financial Accounting for MBA's* by Easton, Wild, Halsey and McAnally (4th Ed.).

Objective:

The goal of this course is to promote informed interpretation and analysis of the financial information disseminated by business enterprises. The course provides a framework for understanding contemporary financial reporting practices, the diverse forces that shape those practices, and how those practices influence the usefulness of financial information in applied decision settings.

Coverage is organized around two distinct components.

Accounting Fundamentals – provides a basic introduction to the accounting framework and “the language of business”

Financial Reporting and Financial Statement Analysis – an evaluation of generally accepted accounting principles and financial disclosures for purposes of performance analysis. Class assignments and lectures emphasize the use of financial information in developing an accurate profile of the firm's economic performance.

Upon completion of this course you should be able to:

- 1) Describe both the role and relationship of the major financial reporting statements
- 2) Appropriately classify transactions and identify their impact on financial statements
- 3) Use financial statement ratios to evaluate organizational performance
- 4) Obtain and interpret information from an annual report

Blackboard (course website): <https://ulearn.ualberta.ca/>

You can access the course web site with your CCID and password. Please contact AICT (780-492-9400) or the helpdesk@ualberta.ca for assistance if you do not have your CCID or password.

Lecture notes are placed on the course web site prior to topics being discussed in class. It is the student's responsibility to bring copies of the lecture notes to class, either as hard copy or accessible from the student's laptop. Note that the lecture notes are not an adequate substitute for class attendance.

An electronic copy of the solutions to suggested problems is made available on the course website for those who wish to check their responses to suggested questions.

Organization:

Class is devoted to lectures and problem solving that supplements the assigned readings. This is a fast-paced course and you will find it helpful to complete all the relevant reading prior to class time. Detailed in the Assignment Schedule are selected problems for each topic. The problems are a supplement to the readings and lectures. Students are encouraged to work the problems on their own. Assigned problems from the text will not be collected or graded; however, relevant pages from the Solution Manual are available on the course web site.

Grading:

Course grades are determined by your group performance on graded cases (30%), the midterm examination (30%) and the final examination (40%).

The Midterm Exam will be held in class on October 25. The Final Exam will be held on December 13.

Submission of Assigned Work:

All assignments for submission are due **in class** on the date stated in the outline. **Late submissions will not be graded.** Please select one individual in your group who will hand in the assignment.

Conduct:

Because we regard this class as we would any job responsibility, it seems prudent to clarify, in advance, the policy on academic integrity. Given the professional nature of the MBA program, it is unlikely that a student in this class would turn in work which is not his or her own. However, if we determine that the work is not entirely that of the student(s) whose name(s) appear on the work, the student(s) involved may not pass this course and be further subject to program-level discipline. Specifically, in order to protect the integrity of the MBA degree, the University may expel, suspend, reprimand, or reduce a course mark of any student who breaches the Code of Student Behavior in one of the following ways:

- (1) Assisting another student in the commission of an academic offence;
- (2) Plagiarism;
- (3) Cheating;

- (4) Distributing confidential academic material;
- (5) Misrepresenting facts for the purpose of obtaining academic advantage.

The following web site provides a summary of what constitutes an academic offense and the possible penalties. <http://www.ualberta.ca/~unisechr/chtsheet.html>

Please note that as defined above, it is an academic offence for group members to include the name of a group member on an assignment when that member has not contributed to assigned group work.

The University requires the following statement be included with the course syllabus:

The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behaviour (online at www.uofaweb.ualberta.ca/secretariat/studentappeals.cfm) and avoid any behaviour which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University.

Policy about course outlines can be found in §23.4(2) of the University Calendar.

Contacting the Instructor

The best way to contact me is via e-mail including the text “ACCTG 501” in your subject line. This will help my e-mail program prioritize your e-mail and ensure that it does not end up in my spam folder. The general goal is to respond to your e-mail within 24 hours; however, e-mails sent on Friday or Saturday may not receive a reply until Sunday or Monday.

TENTATIVE SCHEDULE

Note: This is a general guideline for the semester. To accommodate student interests we may find it necessary to make alterations to the schedule as the semester progresses. Topics will be covered in sequence; however, it may be necessary to go faster or slower than indicated.

Week	Date	Module	Topics
1	13-Sep-10	Module 1	Financial Accounting for MBAs
2	20-Sep-10	Module 2	Introducing Financial Statements and Transaction Analysis
3	27-Sep-10	Module 3	Accounting Adjustments and Constructing Financial Statements
4	4-Oct-10	Module 4	Analyzing and Interpreting Financial Statements Assignment 1 Due
5	18-Oct-10	Module 5	Reporting and Analyzing Operating Income
6	25-Oct-10	Midterm exam	
7	1-Nov-10	Module 6	Reporting and Analyzing Operating Assets
8	8-Nov-10	Module 6 (cont) Cash Flow	Appendix B Constructing the Statement of Cash Flows
9	15-Nov-10	Cash Flow	Appendix B Constructing the Statement of Cash Flows
10	22-Nov-10	Module 7	Reporting and Analyzing Intercorporate Investments
11	29-Nov-10	Module 8	Reporting and Analyzing Nonowner Financing Assignment 2 Due
12	6-Dec-10	Module 9	Reporting and Analyzing Owner Financing
13	13-Dec-10	Final Exam	