

RICHARD D. BEASON
CURRICULUM VITAE

EDUCATION:

B.A. - December, 1980
University of California
Economics (Honors)
Berkeley, California

M.A. - June, 1982
University of California
Economics
Riverside, California

Certificate of Completion - June 1987
Inter-University Center for the Study of the Japanese Language
Advanced Study in the Japanese Language
Tokyo, Japan

Ph.D. - December, 1989
University of Michigan
Major Fields: Monetary Theory and Labor Economics
Minor Fields: Econometrics and Political Economy
Dissertation: Microfoundations of the Japanese Macroeconomy: An Empirical Study
Ann Arbor, Michigan

EXPERIENCE:

University of Alberta
Professor of Business
Edmonton, Alberta
September 2001-present

Associate Professor of Business and Economics
July 1995-September 2001
(On leave from the U of A, July 2000-July 2001)

Assistant Professor of Economics
Edmonton, Alberta
January, 1990 - December 1995
(On leave from the U of A, July 1992 - December 1995)

Bank of Japan
Visiting Scholar

Institute for Monetary and Economic Studies
Tokyo, Japan
June 1992 - July 1993

James Capel Pacific Limited
Senior Economist
Tokyo, Japan
January 1994 - December 1995

UBS Securities Limited
Senior Economist
Tokyo, Japan
July 1993 - January 1994

University of Windsor
Assistant Professor of Economics
Windsor, Ontario
July, 1988 - December, 1989

University of Michigan
Research Assistant
Ann Arbor, Michigan
September, 1987 - May, 1988

The Government of Japan
Ministry of International Trade and Industry (MITI)
Small and Medium Enterprise Agency, Research Division
Research Intern
May 1985 - August, 1985

HONORS:

University of California
University President's Undergraduate Fellow
Berkeley, California
1979

University of California
Graduate Fellow
Riverside, California
1982 – 1983

University of Michigan
U.S. - Japan Friendship Fellow
Ann Arbor, Michigan

1983 – 1985

University of Michigan

Japan Economy Fellow

Ann Arbor, Michigan

1985 – 1988

University of Michigan

Sanwa Bank Foundation Fellow

Ann Arbor, Michigan

1987 – 1988

FOREIGN LANGUAGES:

Spanish

Three years university-level instruction.

Good listening and reading skills.

Japanese

Four and one-half years of university-level instruction.

Conversational fluency and good reading skills.

PUBLICATIONS:

JOURNAL ARTICLES

"Restructuring announcements and performance among Japanese firms in response to prudential policy changes," with Ken Gordon, Vikas Mehrotra and Akiko Watanabe. Forthcoming, *Asia Pacific Journal of Business*.

"Japanese Fiscal Austerity and imports from Korea," with Todd Smith. *Journal of the Korean Economy*, Fall 2007.

"Separation Risk and Firm Size-Earnings Relationships Japan and the United States," *Japan and the World Economy*, September 2000.

"Contagion Effects and Asian Flu," with Chinwen Hsin. *Asia Pacific Journal of Finance*, May 1999.

"The Political-Economy of Japans Fiscal Packages During the Heisei Recession," with Dennis Patterson. *World Politics*, August 2002.

"The MITI Myth," *The American Enterprise*, July/August 1995.

"Growth, Targeting and Economies of Scale in Japan: 1960-1990," August 1996, *The Review of Economics and Statistics*, (with David Weinstein).

"Corporate Groupings and Share Price Volatility in Japan," May 1998, *Pacific Basin Finance Journal*.

"Tests of Production Smoothing in Selected Japanese Industries," *Journal of Monetary Economics*, June 1993.

"Intertemporal Substitution and Labor Supply in Japan," *Journal of Human Resources*, spring 1992.

"The Role of Financial *Keiretsu*," *Business and the Contemporary World*, fall 1992.

"Cost of Borrowed Funds by Firm Scale in Japan: An Empirical Study," *Economic Studies Quarterly*, March, 1992.

CONFERENCE PROCEEDINGS, BOOK CHAPTERS, REVIEW ARTICLES, WORKING PAPERS

"Restructuring announcements and performance among Japanese firms in response to prudential policy changes," with Ken Gordon, Vikas Mehrotra and Akiko Watanabe. Presented at the conference of the 40th anniversary of the Kangwon National University College of Business, Korea, October 2010.

"Restructuring and returns in Japan following the lost decade," with Ken Gordon, Vikas Mehrotra and Akiko Watanabe. Presented at the Asia Pacific Economic Forum, Keio University, Japan. November 2009.

"Ownership, corporate groupings and returns among Japanese firms," Presented at the Japanese Studies Association of Canada, October 2008.

"Restructuring and returns during Japan's 'lost decade,'" Presented at the Northern Finance Association Meeting, August 2008.

"Restructuring, returns and performance among Japanese firms," Presented at the Japanese Studies Association of Canada, August 2007.

"Japan has always been global," in *Japan in the Global Economy*, Ron Coates, ed. 2003, UBC Press.

Review of *Corporate Financing and Governance in Japan*, by Takeo Hoshii and Anil Kashyap.

Review of *Making Health Work, Human Growth in Modern Japan*, forthcoming in *Canadian Journal of Economics*, November 1997.

"Growth, Targeting and Economies of Scale," in *Structural Change, Industrial Location and Competitiveness*, B. Yeung and J. Oxley, eds.

Review of *Japan's Computer and Communications Industry*, in *Journal of Asian Studies*, November 1996.

"Testing for the Neutrality of Japan's Fiscal Packages, 1992-1997," Working Paper, 1996.

"Supplemental Budgets and Elections in Japan," *Proceedings Of the Japanese Studies Association of Canada*, fall 1996.

"Research and Development in Japan and North America: Myths and Realities," *Proceedings of the Japanese Studies Association of Canada*, fall 1992.

"Share Price Volatility and Japanese Corporate Groupings," *Proceedings of the Japanese Studies Association of Canada*, October 1991.

Review of *Productivity and Growth in the U.S. and Japan*, Hulten, ed. in *Journal of Economic Behavior and Organization*, March, 1992.

"The Political Economy of Finance for Small-Medium Japanese Enterprises," *Proceedings of the Japanese Business Studies Association*, January, 1992.

"The Cost of Capital by Firm Size in Japan," *Proceedings of the Japanese Studies Association of Canada*, January, 1991.

BOOKS

The Political Economy of Japanese Financial Markets: Myths and Realities. Forthcoming, Macmillan Press Ltd. 1999.

The Japan that Never Was. With Dennis Patterson. SUNY Press, 2004.

PROFESSIONAL ACTIVITY: VISITING SCHOLAR POSTS

Visiting Scholar, Institute for Monetary and Economic Studies, Bank of Japan. July, 1992- July, 1993.

Visiting Scholar, Foundation for Advanced Information Research (FAIR, Japan), Tokyo, Japan. July - August, 1990.

Visiting Scholar, Institute for Monetary and Fiscal Policy Research, Ministry of Finance, Government of Japan. July - August 1989.

CONSULTING

Suncor Energy, Ltd.

Syncrude Energy, Ltd.

MEDIA APPEARANCES

CNN, Reuters Financial News, NBC Business News, ABC News, ABC (Australian) News, BBC Television and Radio, TBS (Japan), CBC Television and Radio, *The Economist*, *Business Week*, *Wall Street Journal*, *Asian Wall Street Journal*, *Nihon Keizai Shinbun*, etc.

PEER REVIEW

American Economic Review

Pacific Basin Finance Journal

Review of Economics and Statistics

Critical Perspectives on Accounting

Project Referee for the Japan Foundation

Oxford University Press

Journal of Financial and Quantitative Analysis
Quantitative Finance
Labour Economics
SSHRC

RESEARCH GRANTS

University of Alberta Central Research Fund
Rice Faculty Fellowship (1996-97 and 1997-98)

PRESENTATIONS AT LEARNED SOCIETIES

Numerous presentations at learned society meetings, including the American Economics Association, the Canadian Economics Association, the Japanese Business Studies Association, the Japanese Studies Association of Canada, and the Canadian Macroeconomics Study Group, among others. Papers have also been presented before government and university groups.

MEMBERSHIPS

American Economics Association
Royal Economics Society
Canadian Economics Association
Western Economics Association
Japanese Business Studies Association
Japanese Studies Association of Canada