

ADELINA BARBALAU

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EMPLOYMENT AND AFFILIATIONS

Assistant Professor of Finance, Alberta School of Business, University of Alberta, 2019 - present
Finance Theory Group Member, 2023 - present

EDUCATION

Ph.D. Finance, Imperial College London, 2019
M.Sc. Quantitative Finance, University of Bologna, *summa cum laude*, 2014
B.Sc. Business Administration, Academy of Economic Studies Bucharest, 2011

RESEARCH INTERESTS

Corporate Finance, Sustainable Finance, Information Economics

WORKING PAPERS

Reducing Carbon using Regulation and Financial Market Tools with Franklin Allen and Federica Zeni

★ Best Paper Award, EFA 2023

The Optimal Design of Green Securities with Federica Zeni

★ Best Paper Award for Impactful Research, GRASFI 2022

Security Design: A Review with Franklin Allen

R&R Journal of Financial Intermediation

Information Choice and Shock Transmission

Endogenously Ambiguous Information and Cautious Behaviour

Testing Inequality Restrictions in Multifactor Asset-Pricing Models with Cesare Robotti and Jay Shanken

PUBLICATIONS

Cash Holdings and Access to External Finance: Evidence from the Bank Loan Market with Mark Huson and Lukas Roth, *Review of Corporate Finance*, 2022, 2, 65-97.

WORK IN PROGRESS

International Business and Climate Change with Franklin Allen, Erik Chavez and Federica Zeni

CONFERENCES AND SEMINAR PRESENTATIONS

- 2024 AFA (scheduled)
- 2023 NBER Summer Institute; RCFS Winter Conference; SGFIN Research Conference on Sustainability (Singapore)†; Energy Finance and the Energy Transition (Houston); FIRS; Frontiers in Finance Conference (Banff); FTG Summer School; LTI Bank of Italy Workshop on Long-term Investors' Trends: Theory and Practice*; Conference on Responsibility and Ethics in Business at the Universite Cote d'Azur*; IBEO Workshop on Corporate Finance and Financial Intermediation; Conference in Sustainable Finance at the University of Luxembourg; Cornell University ESG Investing Research Conference*; UBC Summer Conference; Aarhus Workshop on Strategic Interaction in Corporate Finance; EFA; Cambridge Corporate Finance Theory Symposium*; Holden Conference in Finance and Real Estate‡, Paris December Finance Meeting (scheduled).
- 2022 HEC-McGill Winter Finance Workshop; SFA; CEPR Paris Winter Symposium*; OCC Symposium on Climate Risk in Banking and Finance; WFA*; China International Risk Forum; EFA; Canadian Sustainable Finance Network; GRASFI Global Research Alliance for Sustainable Finance and Investment; CREDIT International Conference on Long Run Risks in Venice; FMA*; Washington Area International Financial Symposium*; CAFM Conference on Asia-Pacific Financial Markets; Australasian Finance and Banking Conference‡.
- 2021 AFA (poster); MFA†; Adam Smith Business School COP26 ESG and Climate Finance Conference*; Volatility Institute at NYU Shanghai; Joint Research Conference on Firm Organization, Financing and Dynamics at the Bank of Italy*; New Zealand Finance Meeting‡.
- 2020 FMA; Boca Corporate Finance and Governance‡.
- 2019 ITAM; ESCP Paris; ESADE Business School; Catolica-Lisbon Business School; Amsterdam Business School; Alberta School of Business; Frontiers in Finance Conference; International Risk Management Conference (Milan); FIMEF International Financial Research Conference‡; Freiburg Conference on Systemic Risk and Financial Stability; SFA‡; CFEA Conference on Financial Economics and Accounting‡; CAFM Conference on Asia-Pacific Financial Markets; Australasian Finance and Banking Conference‡.
- 2018 Royal Economic Society PhD Meeting; International Rome Conference on Money, Banking and Finance; Imperial College Business School.

** indicates presentation by co-author, †discussion, ‡both presentation and discussion*

AWARDS AND GRANTS

Hugh E. Pearson Fellowship, Alberta School of Business, 2023-2024
SSHRC IG Grant, PI, 2022-2027
SSHRC Supplemental Institutional Grant, PI, 2020
EFF-SAS Research Award, Co-PI, 2020-2021
The Edmonton Journal Fellowship, Alberta School of Business, 2020-2021
Brevan Howard Centre for Financial Analysis PhD Scholarship, 2014 - 2019
ISEO Summer School in Economics Scholarship, 2015
University of Bologna Scholarship for Preparation of Thesis Abroad, 2013 - 2014
University of Bologna Certificate of Merit, 2013
University of Bologna Merit Based Tuition Fee Waiver, 2011 - 2013
Academy of Economic Studies Excellence Scholarship, 2010 - 2011
Academy of Economic Studies Merit Scholarship, 2009 - 2010
Academy of Economic Studies Excellence Scholarship, 2008 - 2009

PROFESSIONAL SERVICE

Referee: Review of Financial Studies, Review of Corporate Finance Studies, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Climate Finance.

Program Committee: MFA 2023, NFA 2022-2023, SFA 2022, GRASFI 2022.

University Service: Finance seminar series organizer (2020-2023), PhD pre-seminar discussion group organizer (2019 - present)

TEACHING

Instructor, Alberta School of Business

FIN414 - Operation of Financial Institutions (UG), Winter 2020 – present

Teaching Assistant, Imperial College Business School

Corporate Finance (MBA), Fall 2017 - 2018

Corporate Finance (PhD), Fall 2017 - 2018

Financial Modelling Workshop (M), Fall 2017

International Finance (M), Spring 2017 - 2019

Investments & Risk Management (MBA), Spring 2016 - 2019

Financial Statistics (M), Fall 2015

RESEARCH ASSISTANTSHIPS AND OTHER EMPLOYMENT

Research Assistant, Imperial College Business School, London, UK, 2015 - 2018

Visiting Researcher, Imperial College Business School, London, UK, 2013 - 2014

Intern, Allianz Investment Management, Munich, Germany, 2013

Last Updated: September 2023